UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

MERITZ FIRE & MARINE INSURANCE CO. LTD.,

Defendant.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 11-02539 (SMB)

STIPULATION SUBSTITUTING COUNSEL

PLEASE TAKE NOTICE that, pursuant to Rule 2090-1 of the Local Bankruptcy Rules for the Southern District of New York, the undersigned consent to the substitution of Sheppard Mullin Richter & Hampton, LLP ("Sheppard Mullin") as counsel for Meritz Fire & Marine Insurance Co. Ltd. ("Meritz") in place and stead of Steptoe & Johnson LLP in the above-captioned matters and that such change of counsel is hereby effected.

PLEASE TAKE FURTHER NOTICE that Meritz was notified of and consents to the substitution of counsel described in the paragraph above.

PLEASE TAKE FURTHER NOTICE that all pleadings, notices, and other papers in this matter should be served upon Meritz by causing their delivery to the Sheppard Mullin attorneys below.

Dated: July 1, 2016

SHEPPARD MULLIN RICHTER & HAMPTON LLP

/s/ Seong H. Kim

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and

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SO ORDERED.

Dated: July 5th, 2016

STEPTOE & JOHNSON LLP

/s/ Evan Glassman

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/s/ STUART M. BERNSTEIN

Honorable Stuart M. Bernstein United States Bankruptcy Judge